

CORPORATE SOCIAL RESPONSIBILITY OF
COMPAÑÍA ESPAÑOLA DE TABACO EN RAMA S.A.

Through its Corporate Social Responsibility policy, CETARSA has evolved over the years a set of principles, policies, programs and developments that have helped to add value to the company, gain the confidence of our customers and suppliers, increase the commitment of our employees and achieve the respect of the community we live in, so the Corporate Social Responsibility Policy has become a genuine COMMITMENT for this company.

To approach this, we have understood our Corporate Social Responsibility policy as a source of ideas, and, far from being a burden to the company, it has become a major point of reference and, beyond compliance with legal obligations, this company voluntarily decides to embrace responsibility for the problems and challenges the society we operate in is facing.

As a company committed to an increasing Corporate Social Responsibility Policy, we value the importance of considering a priority both environmental factors and the employment conditions, those to improve the quality of working life to our employees. In short, to promote the adoption of best practices aimed at integrating ethical values such as equality and solidarity.

We understand that our company is not an isolated entity, we are part of society and influence on it. We generate employment, we play a key role in economic development and have an impact on the communities where we operate. This motivates us to guide our strategy towards social responsibility. We are not unaware of the changes occurring in our environment, but willing to adapt to them by the incorporation of appropriate improvements. Our company tries to react to the changing needs of the different groups of interest with which it interacts.

We realize that our business decisions affect our social and environmental surroundings, so we will get better results if our activity is developed in cooperation with our environment, and, through the implementation of a responsible management system, we aim to have a better corporate reputation, a positive influence on society, an increasing motivation and sense of being part of the company of our employees, higher productivity and competitiveness, and more and better customer confidence.

Besides, in our commercial relations with third parties, CETARSA will monitor that their working conditions and practices are ethical and acceptable. Our suppliers accept and agree to follow our policies and work practices.

Therefore, we intend to move on in the use of solar energy, to replace fossil fuel with natural gas and support the use of more efficient and eco-friendly vehicles, just as we intend to continue in our effort to improve farmer education, training them and making them aware of the importance of using environmentally friendly CPAs, removing foreign matter both in origin and in manufacturing processes, implementing traceability to obtain a better product and promoting a more efficient use of water and energy. Regarding our employees, we will reinforce training systems, prevention, health at work and family life balance. We will also collaborate with local authorities and non profit public or private associations on the maintenance and enhancement of our natural life resources and the support of recycling.

This company makes a commitment to review and update the Corporate Social Responsibility Policy on an annual basis, and declares that it will be complemented with the following subjects: R.S.E procedure; Suppliers' statements; Employees' handbook; Full compliance with O.I.T conventions; Promotion of equality of opportunities; Safety and health, and Biodiversity and Agricultural practices' guide. Finally, undertakes to include a clause in relation to these issues in the standard contract of farming and trading of tobacco.

For all of which, we state that:

The Corporate Social Responsibility Policy means a COMMITMENT for Cetarsa, and we all, chairmanship, management team and staff, are aware of it as part of our commitment to quality, excellence, and towards the future of our community.

Navalmoral de la Mata, 24th of January, 2013



Javier Gómez Darmendrail